

# **BUSINESS TRENDS**



### Turnover in retail trade at the end of August 2024

September 20th, 2024

### Turnover in retail trade fell slightly in August

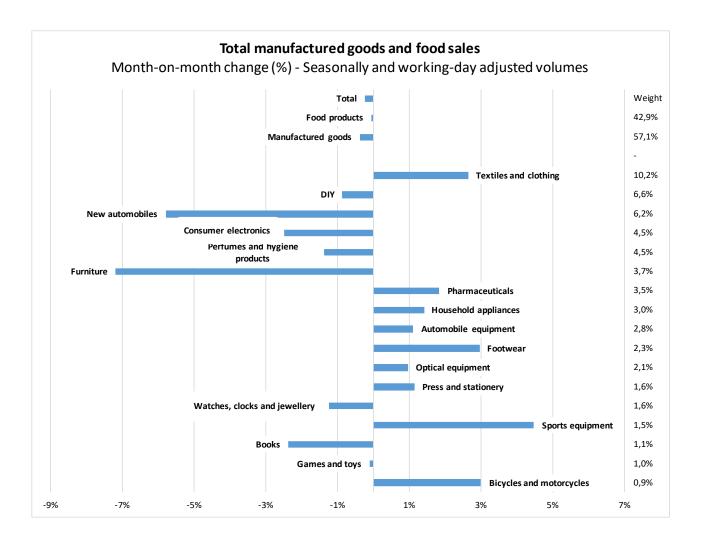
Note: The change in retail sales does not reflect the change in total household consumption as the latter includes other items such as health care, education and rents.

**In August**, turnover in retail trade declined very slightly by 0.2% compared with the previous month (data adjusted for seasonal and working day variations), after a rise of 0.3% in July. Sales of manufactured goods fell by 0.4% after increasing by 0.6%, with however considerable heterogeneity across product segments. Sales fell sharply for furniture (-7.2%, after 7.3%) as well as for new cars (-5.8% after -1.1%) and consumer electronics (-2.5% after 1.2%), while sales of sports equipment (4.5% after 0.9%), footwear (3.0% after -2.4%) and bicycles and motorbikes (3.0% after -0.4%) recorded relatively strong increases.

Food sales were fairly stable month-on-month (-0.1% after 0.0%).

In terms of **distribution channels**, sales of small retailers were up (1.1% after -0.8%), as were those of department stores (3.9% after -5.7%), while sales of supermarkets lost ground (-2.0% after 1.8%)

**Three-month-on-three-month**, overall turnover in retail trade was stable at 0.0%, with the rise in manufactured goods sales (0.4%) offsetting the fall in food sales (-0.5%).



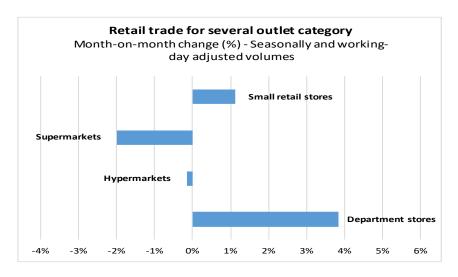
#### Notes:

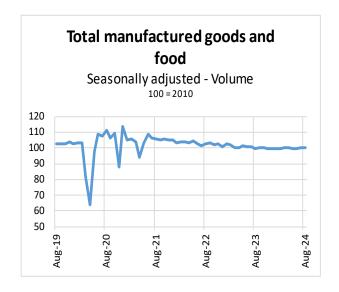
- 1) Sectors are classified according to the relative weight of the products included in the total aggregate of retail trade (weights are given on the right scale).
- 2) The aggregated and by sub-sector series are seasonally adjusted on an individual basis. Total and manufactured products series are reconstituted by aggregating the SA-WDA series of the sub-components.
- 3) SA-WDA: Seasonally and working-day adjusted.

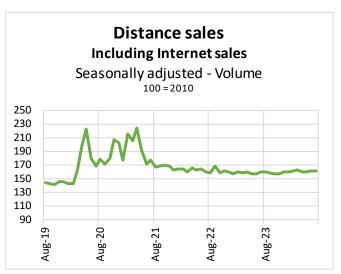
# **BUSINESS TRENDS**



Period under review: August 2024







Sources: FEVAD and Banque de France

Provisional data as of the 8th working day following the month under review.

#### Notes:

- The Fevad and the Banque de France work together to publish the e-commerce figures for France (excluding food). The last published figure covers July 2024. The actual figure for August will be published as soon as it is available.
- 2) The aggregated and by sub-sector series are seasonally adjusted on an individual basis. Total and manufactured products series are reconstituted by aggregating the SA-WDA series of the sub-components.

**Note on methodology:** The food product and total retail trade indices were revised in 2024 using a new methodology. The new series started in 2010.

For further details, see sectoral level information, methodology, publications calendar and contacts

Find the series on the website of the Bank of France in <u>Webstat Banque de France</u> database.

Subscription to Business surveys can be requested to www.banque-france.fr

