

# PRESS RELEASE

9 July 2024

## Consolidated financial statement of the Eurosystem as at 5 July 2024

In the week ending 5 July 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 324.7 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 31.4 billion to -EUR 3,003.7 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 19.9 billion to EUR 4,817.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 5 July 2024	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 264.8 billion	-	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 8.9 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,249.4 billion	-	-EUR 5.1 billion
Corporate sector purchase programme	EUR 305.8 billion	-	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 1,658.8 billion	+EUR 3.0 billion	-EUR 4.0 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/201629.html)).



## Weekly consolidated financial statement of the Eurosystem as at 5 July 2024

(in EUR millions)

Assets	Balance as at 5 July 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 5 July 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	757,478	0	1 Banknotes in circulation	1,562,170	2,256
2 Claims on non-euro area residents denominated in foreign currency	510,177	-50	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,255,161	17,675
2.1 Receivables from the IMF	232,350	-32	2.1 Current accounts (covering the minimum reserve system)	160,841	-9,331
2.2 Balances with banks and security investments, external loans and other external assets	277,827	-18	2.2 Deposit facility	3,094,320	27,005
3 Claims on euro area residents denominated in foreign currency	15,007	877	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16,893	-136	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,893	-136	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	33,697	-2,437
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	90,600	-4,388	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6,704	-4,374	5 Liabilities to other euro area residents denominated in euro	193,319	-11,818
5.2 Longer-term refinancing operations	83,845	0	5.1 General government	115,894	-9,845
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	77,426	-1,973
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	200,843	-20,994
5.5 Marginal lending facility	51	-14	7 Liabilities to euro area residents denominated in foreign currency	15,821	803
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,709	366
6 Other claims on euro area credit institutions denominated in euro	28,378	-4,135	8.1 Deposits, balances and other liabilities	5,709	366
7 Securities of euro area residents denominated in euro	4,707,132	-7,602	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,489,036	-6,990	9 Counterpart of special drawing rights allocated by the IMF	178,966	0
7.2 Other securities	218,096	-612	10 Other liabilities	201,922	-10,153
8 General government debt denominated in euro	20,832	0	11 Revaluation accounts	750,441	0
9 Other assets	351,201	-8,870	12 Capital and reserves	99,650	-2
<b>Total assets</b>	<b>6,497,699</b>	<b>-24,304</b>	<b>Total liabilities</b>	<b>6,497,699</b>	<b>-24,304</b>

Totals / sub-totals may not add up owing to rounding.