

PRESS RELEASE

16 July 2024

Consolidated financial statement of the Eurosystem as at 12 July 2024

In the week ending 12 July 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 325.2 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 13.5 billion to -EUR 3,017.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 6.1 billion to EUR 4,823.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 12 July 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 264.1 billion	-	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 8.9 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,249.2 billion	-	-EUR 0.2 billion
Corporate sector purchase programme	EUR 304.2 billion	-	-EUR 1.6 billion
Pandemic emergency purchase programme	EUR 1,660.9 billion	+EUR 2.3 billion	-EUR 0.1 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

European Central Bank

Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

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