

PRESS RELEASE

25 June 2024

Consolidated financial statement of the Eurosystem as at 21 June 2024

In the week ending 21 June 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.3 billion to EUR 322.8 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 12.7 billion to -EUR 3,041.4 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 5.1 billion to EUR 4,900.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 21 June 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 266.4 billion	-	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 9.1 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,263.1 billion	-EUR 0.0 billion	-EUR 1.4 billion
Corporate sector purchase programme	EUR 306.8 billion	-	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,663.7 billion	+EUR 2.6 billion	-EUR 2.5 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

European Central Bank

Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

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Weekly consolidated financial statement of the Eurosystem as at 21 June 2024
(in EUR millions)

Assets	Balance as at 21 June 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 21 June 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	711 124	0	1 Banknotes in circulation	1 555 671	1 499
2 Claims on non-euro area residents denominated in foreign currency	506 142	-953	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 345 045	-6 633
2.1 Receivables from the IMF	232 356	-1	2.1 Current accounts (covering the minimum reserve system)	152 276	-21 455
2.2 Balances with banks and security investments, external loans and other external assets	273 787	-951	2.2 Deposit facility	3 192 768	14 822
3 Claims on euro area residents denominated in foreign currency	15 532	896	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17 073	617	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17 073	617	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	33 329	453
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	151 390	2 080	4 Debt certificates issued	0	0
5.1 Main refinancing operations	4 258	2 080	5 Liabilities to other euro area residents denominated in euro	188 575	2 681
5.2 Longer-term refinancing operations	147 132	0	5.1 General government	111 795	4 211
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	76 780	-1 531
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	206 003	3 335
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	15 296	267
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5 037	-1 629
6 Other claims on euro area credit institutions denominated in euro	33 856	6 936	8.1 Deposits, balances and other liabilities	5 037	-1 629
7 Securities of euro area residents denominated in euro	4 729 619	-2 750	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 510 518	-2 771	9 Counterpart of special drawing rights allocated by the IMF	178 544	0
7.2 Other securities	219 100	20	10 Other liabilities	206 681	2 324
8 General government debt denominated in euro	20 840	0	11 Revaluation accounts	702 941	0
9 Other assets	351 240	-4 530	12 Capital and reserves	99 696	0
Total assets	6 536 817	2 297	Total liabilities	6 536 817	2 297

Totals / sub-totals may not add up owing to rounding.