

PRESS RELEASE

11 June 2024

Consolidated financial statement of the Eurosystem as at 7 June 2024

In the week ending 7 June 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 321.7 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 2.2 billion to -EUR 3,003.6 billion. This was due primarily to the change in the level of the **main refinancing operations** (asset item 5.1).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 28.2 billion to EUR 4,903.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 7 June 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 268.6 billion	-	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 9.4 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,270.1 billion	-	-EUR 1.3 billion
Corporate sector purchase programme	EUR 308.3 billion	-	-EUR 0.9 billion
Pandemic emergency purchase programme	EUR 1,663.6 billion	+EUR 2.6 billion	-EUR 1.2 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 7 June 2024
(in EUR millions)

Assets	Balance as at 7 June 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 7 June 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	711 123	0	1 Banknotes in circulation	1 553 797	440
2 Claims on non-euro area residents denominated in foreign currency	507 347	619	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 349 958	27 789
2.1 Receivables from the IMF	232 568	7	2.1 Current accounts (covering the minimum reserve system)	196 874	28 190
2.2 Balances with banks and security investments, external loans and other external assets	274 779	612	2.2 Deposit facility	3 153 084	-394
3 Claims on euro area residents denominated in foreign currency	14 250	488	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17 234	392	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17 234	392	2.5 Deposits related to margin calls	0	-7
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	33 388	-2 928
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	149 459	-2 575	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2 327	-2 575	5 Liabilities to other euro area residents denominated in euro	199 921	-10 703
5.2 Longer-term refinancing operations	147 132	0	5.1 General government	106 053	-25 728
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	93 867	15 025
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	195 616	-23 315
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14 648	844
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 702	-32
6 Other claims on euro area credit institutions denominated in euro	27 981	-7 415	8.1 Deposits, balances and other liabilities	6 702	-32
7 Securities of euro area residents denominated in euro	4 739 672	-405	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 521 375	-1 003	9 Counterpart of special drawing rights allocated by the IMF	178 544	0
7.2 Other securities	218 297	598	10 Other liabilities	206 422	-11 128
8 General government debt denominated in euro	20 840	0	11 Revaluation accounts	702 941	0
9 Other assets	353 727	-10 136	12 Capital and reserves	99 696	0
Total assets	6 541 633	-19 032	Total liabilities	6 541 633	-19 032

Totals / sub-totals may not add up owing to rounding.