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Press release

In anticipation of the Paris 2024 Olympic and Paralympic Games, the French National Payments Committee (the CNMP) applauds the efforts undertaken by all market stakeholders over recent months to improve their collective capability to address various potential crises that could affect payments rails, including cyber-attacks.

The CNMP reiterates its commitment to maintain users' freedom of choice in all places and under all circumstances. It reminds merchants that Euro banknotes and coins, being legal tender in France, must be accepted by merchants every day and during events of any type.

As part of its mandate to support the modernisation of electronic payments, the CNMP is dedicated to mobilising French market players following the adoption of the European regulation on instant credit transfers. The objective is to facilitate the early implementation of its provisions, thereby catalysing the use of instant transfers in the French market.

This coming autumn, the CNMP will present a new national strategy for retail payments, outlining the priorities for the French payment ecosystem over the next five years. This strategy will address emerging challenges related to innovation, sustainability, and the strategic autonomy of the European payments landscape.

This press release is available on the CNMP website: <https://www.banque-france.fr/en/monetary-strategy/national-payments-committee/discover-cnmp>

The National Payments Committee (CNMP) was created through the merger of two French payments oversight bodies: the National Cashless Payments Committee (CNPS) and the Steering Committee for the Cash Industry (CP2F). The CNMP draws on all of this experience and on the diversity of its members to encourage and coordinate national initiatives for the modernisation of French and European payments.

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