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The French Payments Market Adopts new Governance and Recommendations to Improve Access to Digital Means of Payment

The French National Payments Committee (the CNMP) has been launched to succeed to two pre-existing governance bodies: the National Cashless Payments Committee (CNPS) and the Steering Committee for the Cash Industry (the CP2F). The objective of this new governance body is to continue implementing the national strategy for cashless means of payments (2019-2024) and the national policy for cash management, by providing a holistic vision of strategic payment challenges, from cash to new digital innovations.

The CNMP is chaired by the Banque de France and co-chaired by the French Banking Federation (representing the supply side of the market) and the Association of French Corporate Treasurers (representing the demand side).

The CNMP's first action was to adopt a series of recommendations aimed at payment service providers and retail merchants to ensure that people with disabilities and/or those who are not familiar with digital solutions still have access to means of payment of high quality. These recommendations were drafted following extensive consultations with representatives from the supply side, demand side, associations supporting people with disabilities, and public administrations.

This press release is available on the CNMP website: <https://www.banque-france.fr/en/monetary-strategy/national-payments-committee/discover-cnmp>

The National Payments Committee (CNMP) was created through the merger of two French payments oversight bodies: the National Cashless Payments Committee (CNPS) and the Steering Committee for the Cash Industry (CP2F). The CNMP draws on all of this experience and on the diversity of its members to encourage and coordinate national initiatives for the modernisation of French and European payments.

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