

# PRESS RELEASE

19 March 2024

## Consolidated financial statement of the Eurosystem as at 15 March 2024

In the week ending 15 March 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 317.2 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 40.9 billion to -EUR 3,103.4 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 2.5 billion to EUR 5,202.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 15 March 2024	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 275.9 billion	-	-EUR 1.1 billion
Asset-backed securities purchase programme	EUR 12.5 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,346.0 billion	-	-EUR 5.0 billion
Corporate sector purchase programme	EUR 317.7 billion	-EUR 0.1 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 1,670.3 billion	+EUR 5.4 billion	-EUR 4.1 billion

<sup>[1]</sup> With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**European Central Bank**

Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

Reproduction is permitted provided that the source is acknowledged.

**Weekly consolidated financial statement of the Eurosystem as at 15 March 2024**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 15 March 2024</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 15 March 2024</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	649 092	-2	1 Banknotes in circulation	1 542 917	-441
2 Claims on non-euro area residents denominated in foreign currency	501 403	1 515	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3 660 041	-2 064
2.1 Receivables from the IMF	229 619	0	2.1 Current accounts (covering the minimum reserve system)	156 260	-41 734
2.2 Balances with banks and security investments, external loans and other external assets	271 784	1 515	2.2 Deposit facility	3 503 753	39 670
3 Claims on euro area residents denominated in foreign currency	13 877	-1 243	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15 589	177	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15 589	177	2.5 Deposits related to margin calls	28	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	35 086	2 029
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	400 419	-1 196	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2 375	-1 196	5 Liabilities to other euro area residents denominated in euro	234 228	4 372
5.2 Longer-term refinancing operations	398 044	0	5.1 General government	149 303	1 063
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	84 926	3 309
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	189 137	-2 496
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	17 082	45
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3 889	313
6 Other claims on euro area credit institutions denominated in euro	27 914	4 184	8.1 Deposits, balances and other liabilities	3 889	313
7 Securities of euro area residents denominated in euro	4 829 660	-3 001	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4 624 733	-5 388	9 Counterpart of special drawing rights allocated by the IMF	177 116	0
7.2 Other securities	204 927	2 387	10 Other liabilities	215 879	648
8 General government debt denominated in euro	20 853	0	11 Revaluation accounts	634 891	0
9 Other assets	356 788	1 970	12 Capital and reserves	105 326	-2
<b>Total assets</b>	<b>6 815 594</b>	<b>2 405</b>	<b>Total liabilities</b>	<b>6 815 594</b>	<b>2 405</b>

Totals / sub-totals may not add up, due to rounding.