

**Benchmark Legal Experts** and Financial Crises

2021 Benchmark



A RESOLUTION FRAMEWORK **FOLLOWING THE FSB'S KEY ATTRIBUTES OF EFFECTIVE** RESOLUTION REGIMES FOR FINANCIAL INSTITUTIONS

YOUR COUNTRY HAS ADOPTED





NO

74%

IMPLEMENTATION OF FURTHER **RESOLUTION MEASURES NEEDED)** YES 19% NO 81%

THE IMPLEMENTATION OF THE

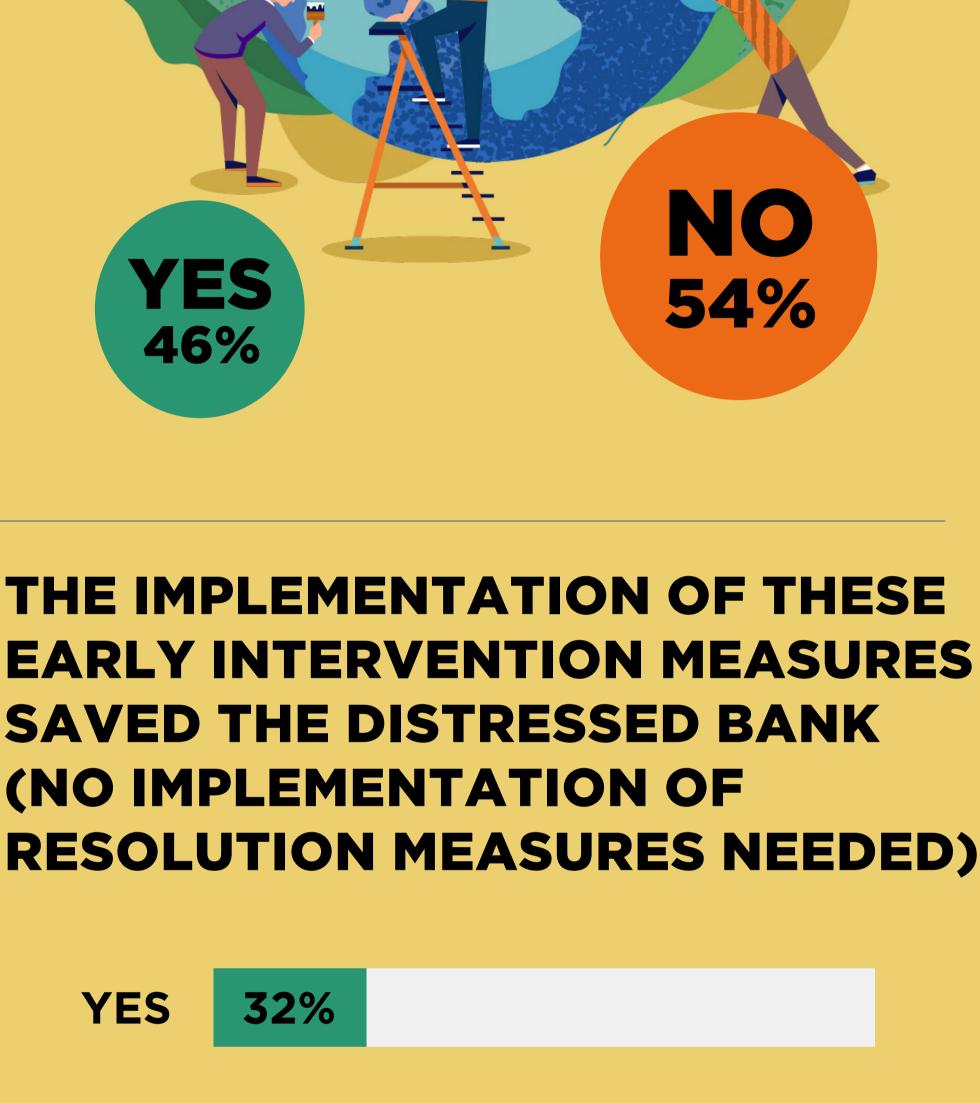
RECOVERY PLAN SAVED THE

**DISTRESSED BANK (NO** 

YOUR COUNTRY AFTER THE FAILURE OF A RECOVERY PHASE?

WERE EARLY INTERVENTION

MEASURES ALREADY APPLIED IN



68%

DID YOU COUNTRY ALREADY

IMPLEMENTED ONE OF THE

**FOLLOWING RESOLUTION** 

NO

**MEASURES?** 

which is owned by

sell it at short term)

**Compulsory sale** 

of assets

the State

the State who will try to

**Asset separation tool** 

(bad bank) / defaulted

assets are put in a bad

bank which is owned by

**Bail-out** (nationalisation or 29% supporting the bank with public money) **Bridge bank** (important activities that should be preserved are put in a bridge bank 14%

21,5%

21,5%

**Bail-in** (bank's creditors have to 14% support the cost of the bank's losses) DID THE IMPLEMENTATION OF YOUR RESOLUTION FRAMEWORK RESULTED INTO A LITIGATION BEFORE **COURTS?** 

DO YOU THINK THAT YOUR NATIONAL FRAMEWORK TO LIQUIDATE FIRMS FACING DIFFICULTIES IS **APPROPRIATE FOR BANKS? 39%** 

YES

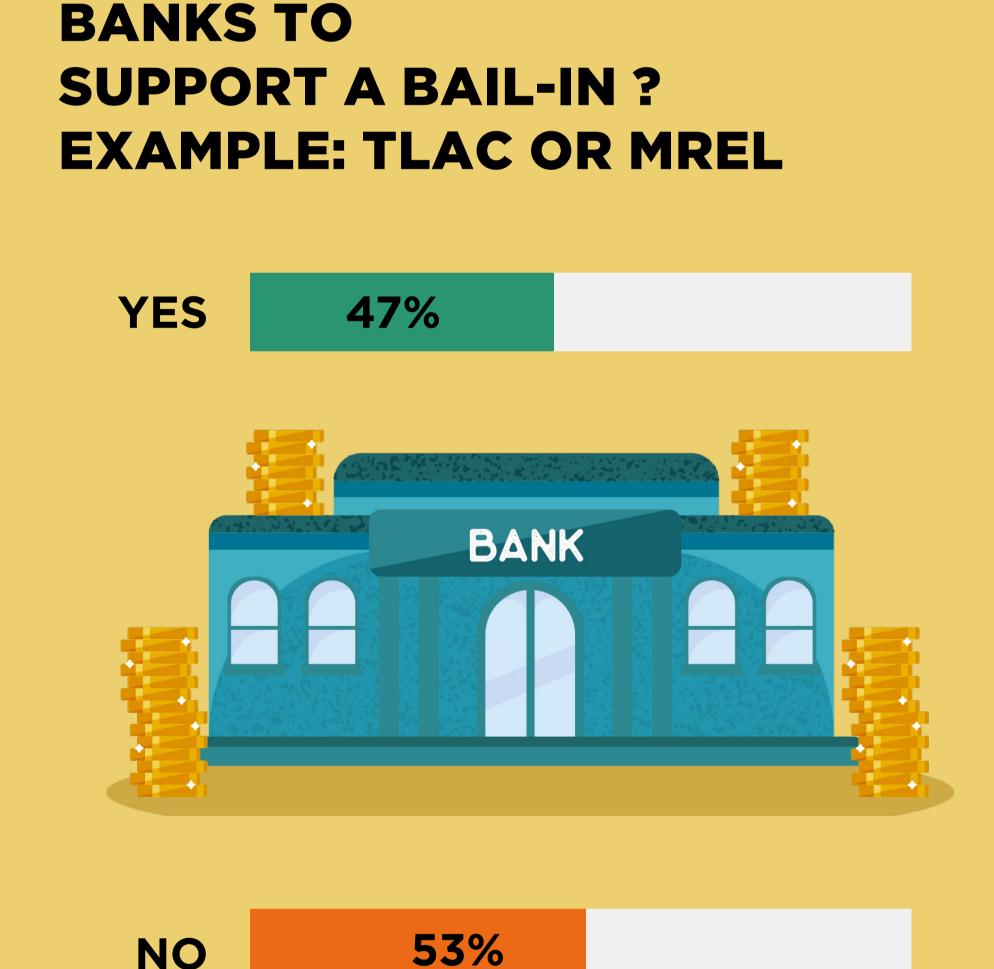
NO

NO

61%

29%

71%



DID YOU COUNTRY ADOPTED A

FRAMEWORK FOR ADDITIONAL

OWN FUNDS IN ORDER FOR

YES 33% 67%

NO

DO YOU EXPECT BANKS TO

2021?

**EUROSYSTÈME** 

FACE MORE DIFFICULTIES IN

