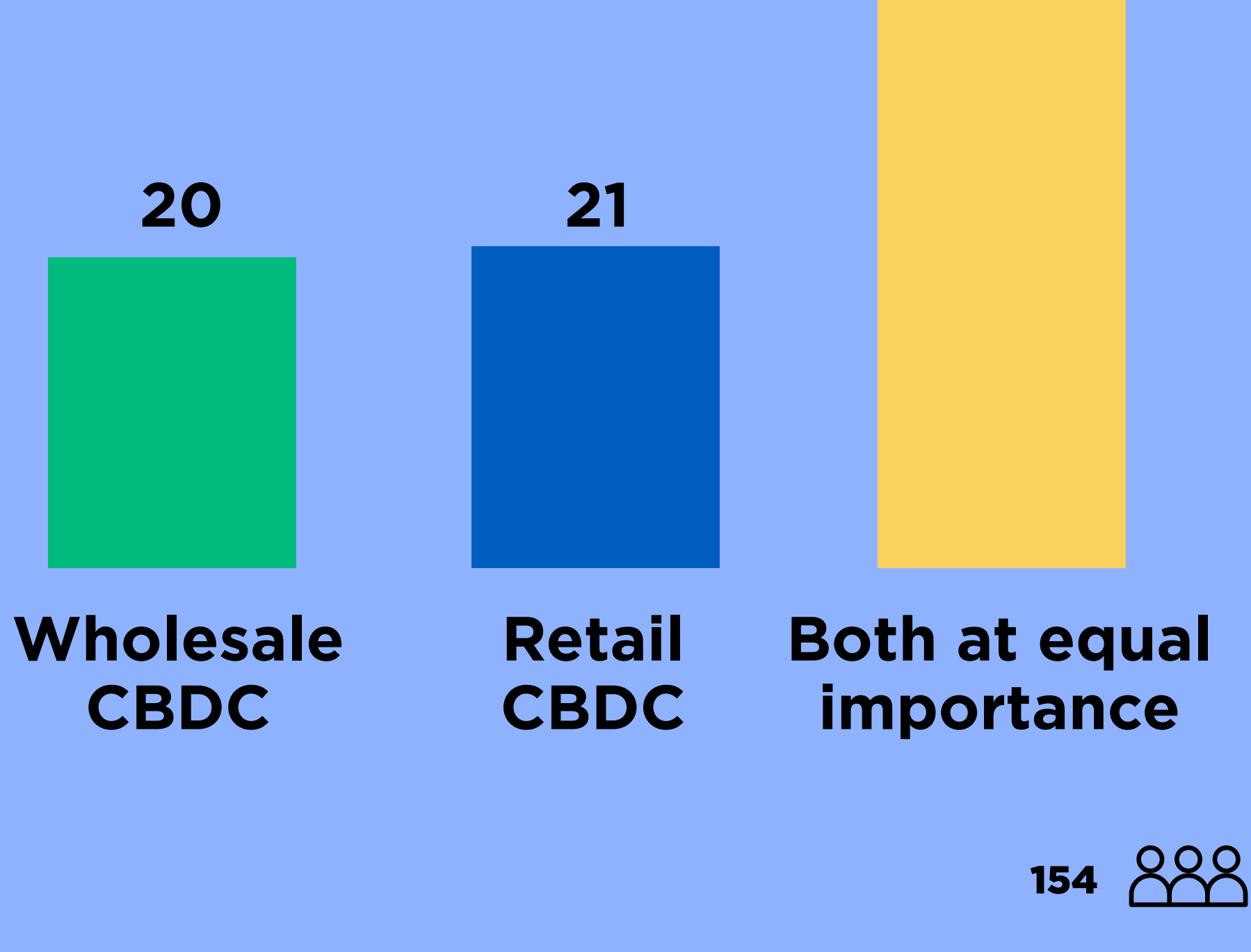


2021 Benchmark

## Central bank digital currency

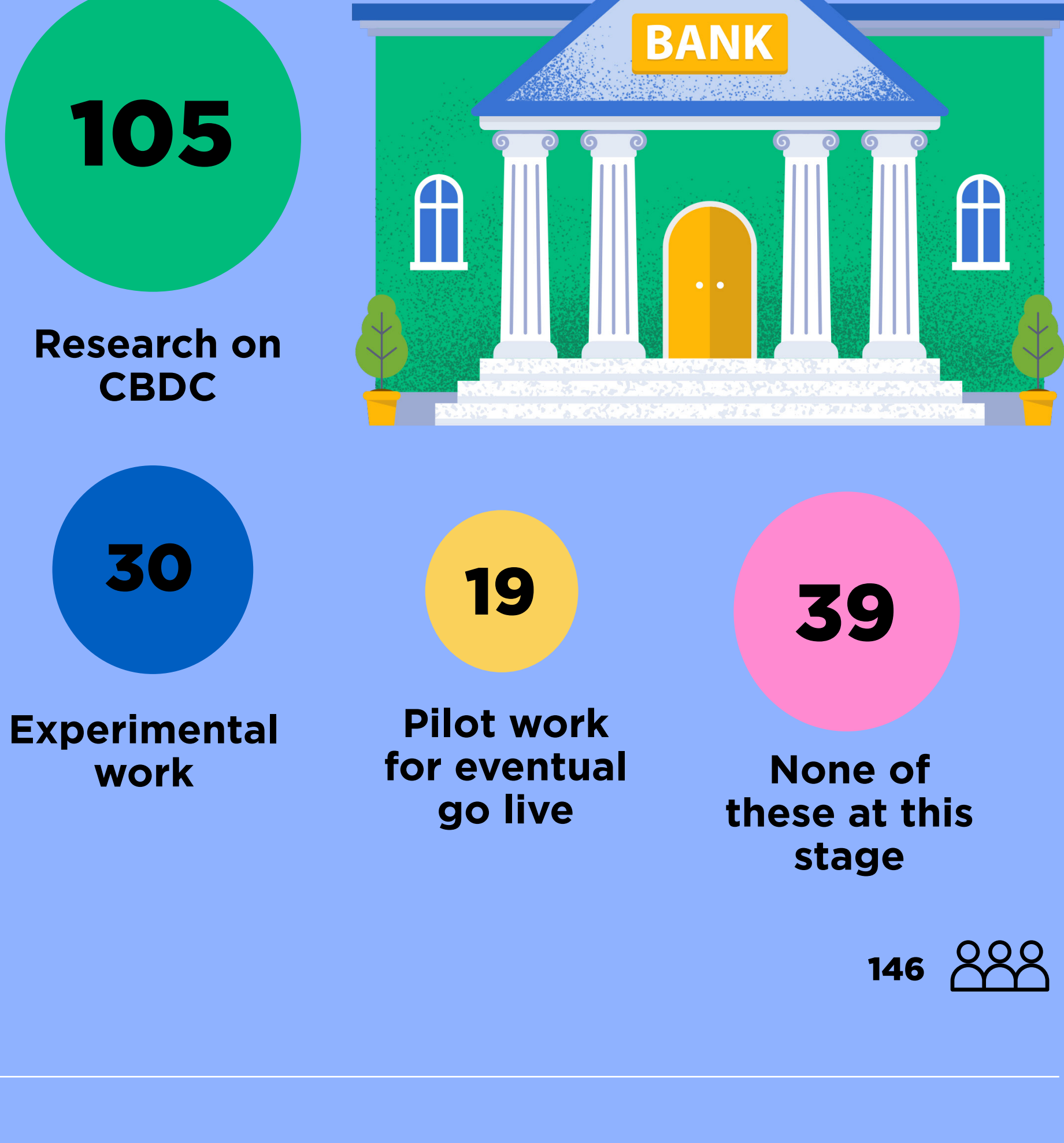


### IS YOUR INSTITUTION PRIMARILY INTERESTED IN:



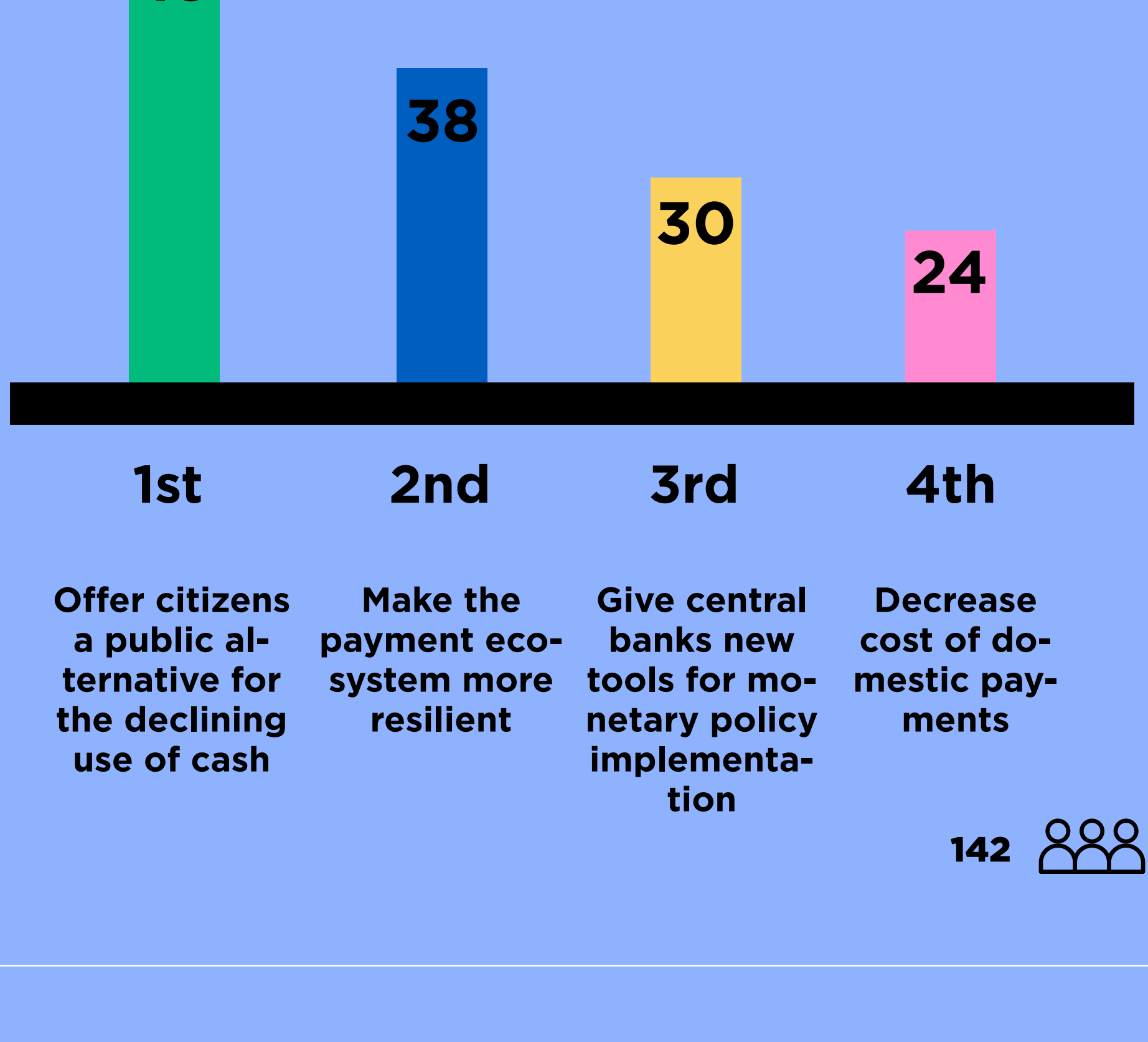
154

### IS YOUR INSTITUTION INVOLVED IN:



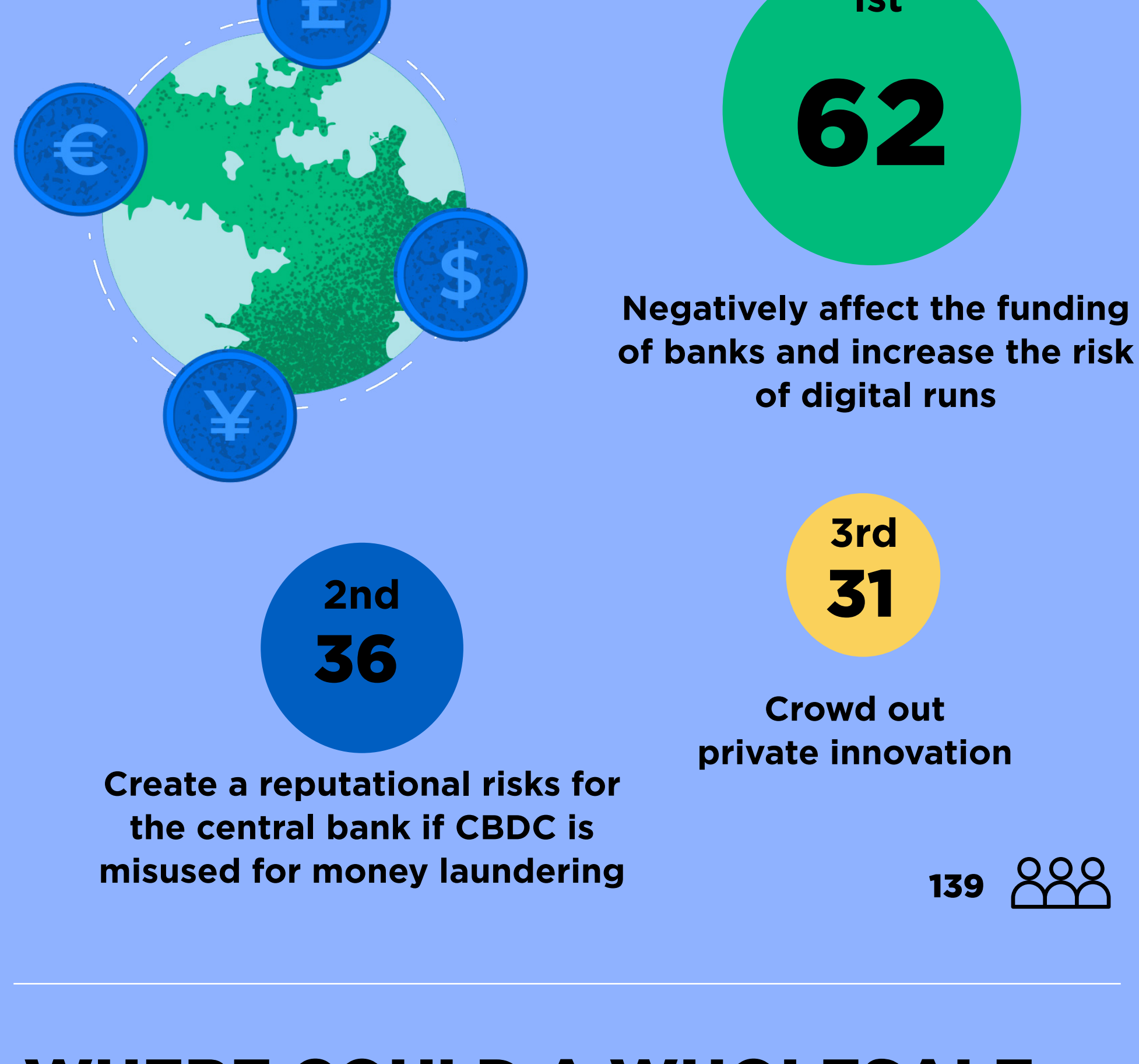
146

### WHAT ARE THE MAIN OPPORTUNITIES FOR CENTRAL BANKS TO ISSUE A RETAIL CBDC?



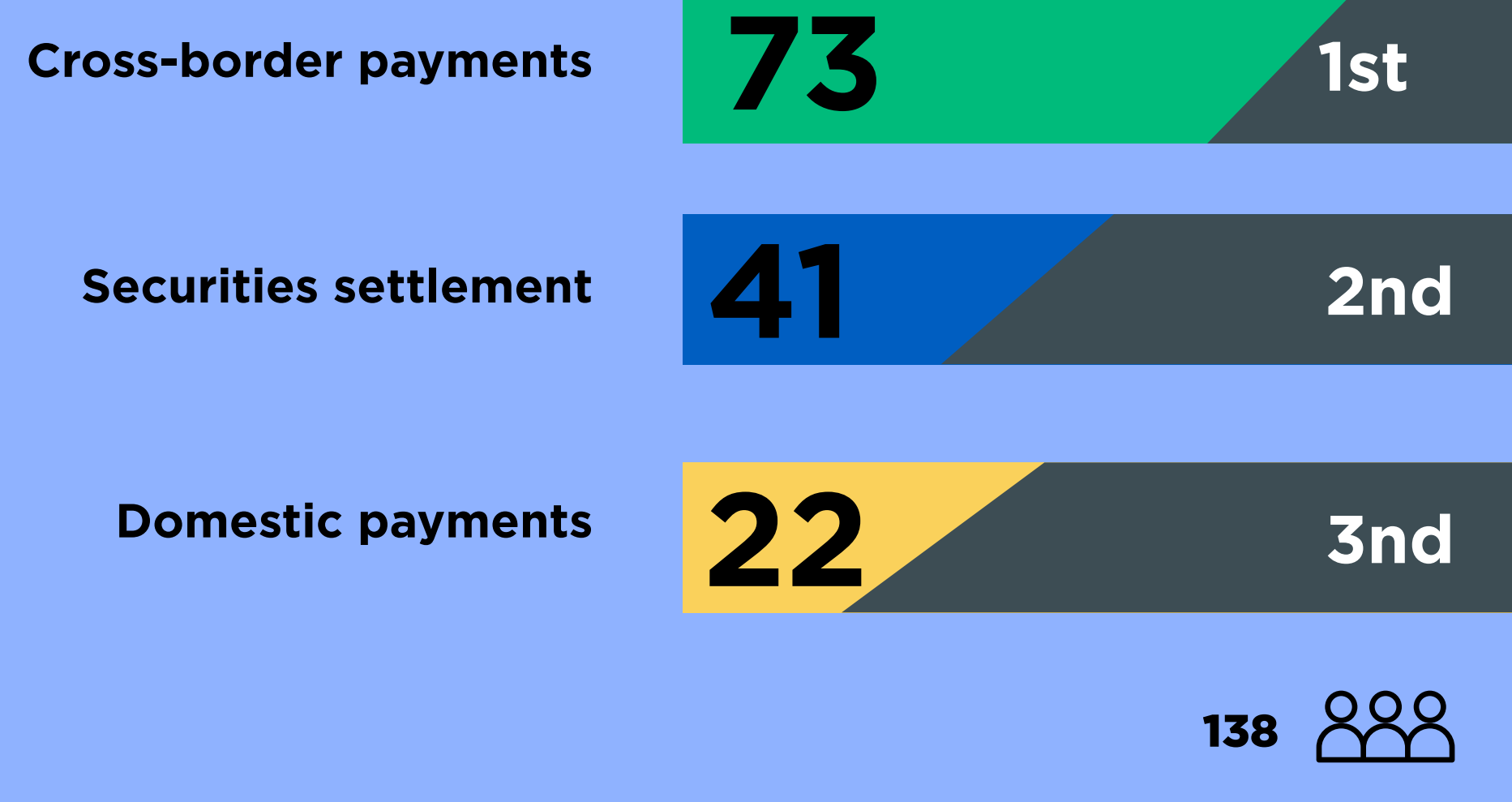
142

### WHAT ARE THE MAIN RISKS ASSOCIATED WITH RETAIL CBDC?



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### WHERE COULD A WHOLESALE CBDC MAKE MOST GAINS IN TERMS OF EFFICIENCY OR RISK-REDUCTION?



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