

Press release

23 January 2024

ECB appoints Banafsheh Geretzki as Director Internal Audit

- Banafsheh Geretzki will take up her new role on 1 February 2024.
- Director Internal Audit leads ECB audit and investigation activities, including whistleblowing procedures.

The Executive Board of the European Central Bank (ECB) has appointed Banafsheh Geretzki as Director Internal Audit. In her new role, Ms Geretzki will lead the ECB's internal audit and investigation activities, including whistleblowing procedures and administrative inquiries. She will oversee the dossiers for the <u>Audit Committee</u> and maintain effective relationships with other European institutions such as the European Anti-Fraud Office and the European Court of Auditors.

Ms Geretzki has held her current role as Head of Division in the ECB's Directorate General Universal and Diversified Institutions since September 2021, where she has been responsible for the supervisory oversight of significant banks. She joined ECB Banking Supervision as an Adviser in the Stress Test Experts Division in 2020. She was previously European Co-Head of BlackRock's Official Institutions Financial Markets Advisory. She has also held several management, advisory and investment banking roles at Alvarez and Marsal, Fortress Investment Group and Morgan Stanley. Ms Geretzki holds an MBA from the European Business School. She has also acquired several professional qualifications from the Institute of Internal Auditors. She succeeds Claudia Mann, who has been appointed Director General Statistics.

The Directorate Internal Audit evaluates and seeks to continuously make more effective and efficient the risk management, control and governance processes at the ECB.

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European Central Bank

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Notes

• The list of ECB managers can be found on the ECB website.

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