

BUSINESS TRENDS



Turnover in retail trade at the end of May 2024

June 21th 2024

Sales slowed slightly in May

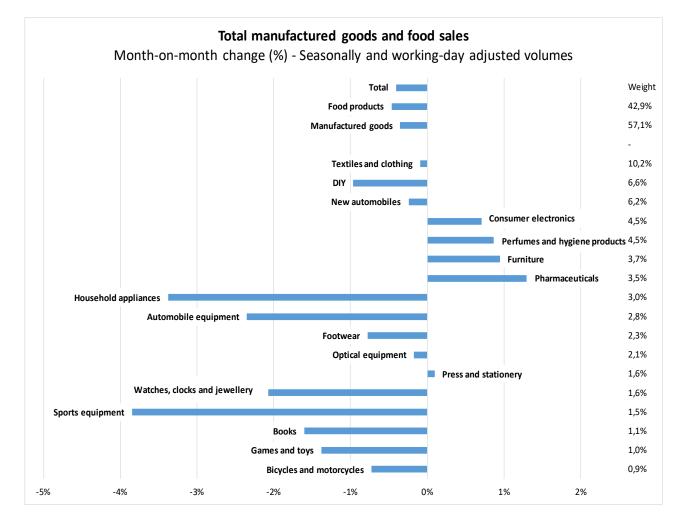
<u>Note</u>: The change in retail sales does not reflect the change in total household consumption as the latter includes other items such as health care, education and rents.

In May, mainly on account of holidays and closures linked to the positioning of bank holidays, turnover in retail trade fell by -0.4% compared with April, following a -0.5% drop the previous month (data adjusted for seasonal and working day variations). Sales of manufactured goods were down (-0.4% after -1.5%). The sharpest falls were recorded in sports equipment (-3.8% after -1.3%), household appliances (-3.4% after +0.1%) and automobile equipment (-2.4% after -0.4%). While others experience moderate increases such as pharmaceuticals (+1.3% after +1.4%) and furniture (+1.0% after +1.9%).

The volume of food sales declined month-on-month (-0.5% after +1.0%).

In terms of **distribution channels**, sales of small retailers were down (-0.8% after -2.2%), while those of department stores rose slightly (+0.7% after +1.0%).

Three-month-on-three-month, overall turnover in retail trade was up by +0.5%, due to a simultaneous increase in manufactured goods and food products (+0.3% and +0.7% respectively).

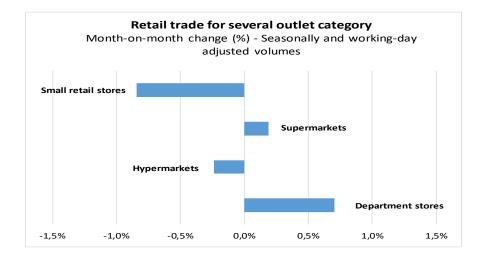


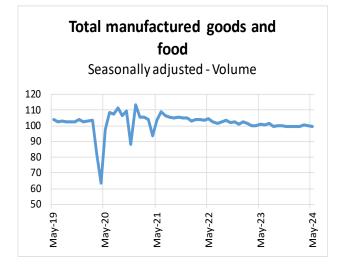
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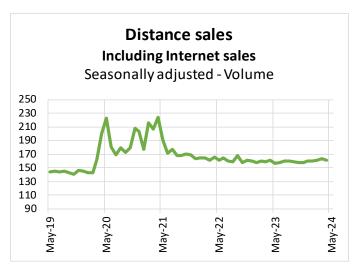
- 1) Sectors are classified according to the relative weight of the products included in the total aggregate of retail trade (weights are given on the right scale).
- 2) The aggregated and by sub-sector series are seasonally adjusted on an individual basis. Total and manufactured products series are reconstituted by aggregating the SA-WDA series of the sub-components.
- 3) SA-WDA: Seasonally and working-day adjusted.



Period under review: May 2024







Sources: FEVAD and Banque de France

Notes:

Provisional data as of the 8th working day following the month under review.

- The Fevad and the Banque de France work together to publish the e-commerce figures for France (excluding food). The last published figure covers April 2024. The actual figure for May will be published as soon as it is available.
- 2) The aggregated and by sub-sector series are seasonally adjusted on an individual basis. Total and manufactured products series are reconstituted by aggregating the SA-WDA series of the sub-components.

Note on methodology: The food products and total retail trade indices have been revised following a new methodology. The new series begin in 2010.

For further details, see sectoral level information, methodology, publications calendar and contacts

Find the series on the website of the Bank of France in Webstat Banque de France database.

Subscription to Business surveys can be requested to www.banque-france.fr

