

BUSINESS TRENDS



Turnover in retail trade at the end of April 2024

May 27th 2024

Manufactured goods sales fell by 1.5% in April

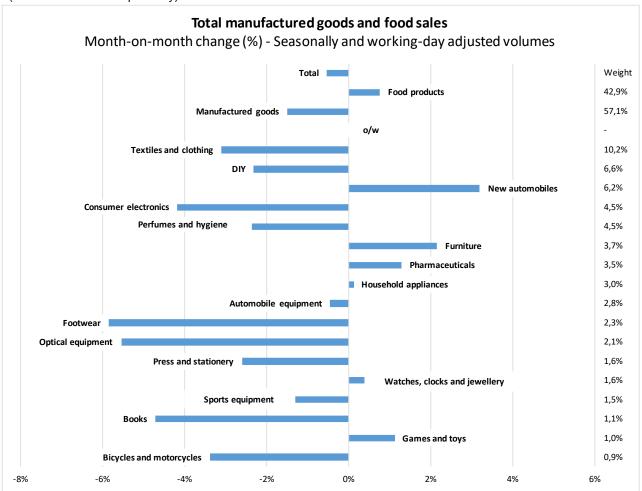
Note: The change in retail sales does not reflect the change in total household consumption as the latter includes other items such as health care, education and rents.

In April, turnover in retail trade fell by 0.5% compared with March, after rising by 0.7% the previous month (adjusted for seasonal and working day variations). The decline was particularly marked in manufactured goods (-1.5% after +1.1%), although performances varied within the sector which shows an increase in sales of new cars (+3.2% after -3.4%), furniture (+2.2% after -3.9%) and pharmaceuticals (+1.3% after +0.2%), while sales of footwear (-5.9%, after +2.8%), optical products (-5.5% after +4.1%), books (-4.7% after +4.1%) and consumer electronics (-4.2% after +2.2%) registered sharp falls.

Food sales rose by 0.8% in April, after growth of 0.2% in March.

In terms of distribution channels, small retailers reported a 1.7% drop in sales, after growth of 1.0% the previous month, whereas a 1.0% increase was recorded by large retailers, after a drop of 3.2% in March.

Three-month-on-three-month, overall turnover in retail trade was up by 0.8%, fuelled by rises in both manufactured goods and food (+0.7% and +0.8% respectively).



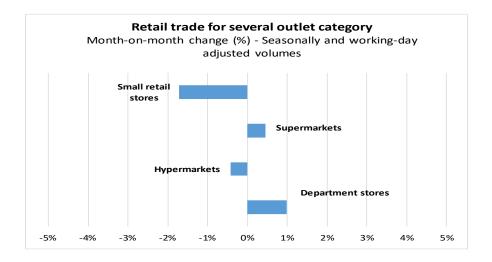
Notes:.

- 1) Sectors are classified according to the relative weight of the products included in the total aggregate of retail trade (weights are given on the right scale).
- 2) The aggregated and by sub-sector series are seasonally adjusted on an individual basis. Total and manufactured products series are reconstituted by aggregating the SA-WDA series of the sub-components.
- 3) SA-WDA: Seasonally and workingel-day adjusted.

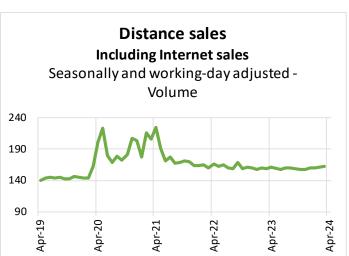
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Period under review: April 2024







Sources: FEVAD and Banque de France

Provisional data as of the 8th working day following the month under review.

Notes:

- 1) The Fevad and the Banque de France work together to publish the e-commerce figures for France (excluding food). The last published figure covers March 2024. The actual figure for April will be published as soon as it is available.
- 2) The aggregated and by sub-sector series are seasonally adjusted on an individual basis. Total and manufactured products series are reconstituted by aggregating the SA-WDA series of the sub-components.

Note on methodology: The food products and total retail trade indices have been revised following a new methodology. The new series begin in 2010.

For further details, see sectoral level information, methodology, publications calendar and contacts

Find the series on the website of the Bank of France in Webstat Banque de France database.

Subscription to Business surveys can be requested to <u>www.banque-france.fr</u>

